

## What's your budget?

Effective financial planning begins by understanding your expenditures. Experiment with this budgetary tool to observe the changes in your expenses prior to retirement and once you cease working.

### MY CURRENT MONTHLY EXPENSES:

#### HOUSING

Rent, mortgage \_\_\_\_\_  
 Property taxes \_\_\_\_\_  
 Maintenance \_\_\_\_\_  
 Insurance \_\_\_\_\_

#### UTILITIES

Hydro \_\_\_\_\_  
 Gas \_\_\_\_\_  
 Sewage and water \_\_\_\_\_  
 Phone(s) \_\_\_\_\_  
 Internet \_\_\_\_\_  
 TV cable/satellite \_\_\_\_\_

#### CAR

Loan, lease payment \_\_\_\_\_  
 Insurance \_\_\_\_\_  
 Gas \_\_\_\_\_  
 Repairs \_\_\_\_\_

#### OTHER EXPENSES

Groceries \_\_\_\_\_  
 Restaurants \_\_\_\_\_  
 Personal clothing \_\_\_\_\_  
 Clothing for work \_\_\_\_\_  
 Toiletries \_\_\_\_\_  
 Medical \_\_\_\_\_  
 Dental \_\_\_\_\_  
 Travel to work \_\_\_\_\_  
 Entertainment \_\_\_\_\_  
 Magazines, books & newspapers \_\_\_\_\_  
 Hobbies \_\_\_\_\_  
 Vacation/travel \_\_\_\_\_  
 Gifts \_\_\_\_\_  
 Donations \_\_\_\_\_  
 Miscellaneous \_\_\_\_\_

#### PERSONAL INSURANCE

Health insurance \_\_\_\_\_  
 Disability insurance \_\_\_\_\_  
 Life insurance \_\_\_\_\_

#### FINANCIAL

Personal loans \_\_\_\_\_  
 Bank fees \_\_\_\_\_  
 Credit cards \_\_\_\_\_  
 Savings \_\_\_\_\_  
 Company pension contributions \_\_\_\_\_  
 Stock purchase plan \_\_\_\_\_

#### TAXES

Income tax \_\_\_\_\_  
 CPP and EI premiums \_\_\_\_\_

#### TOTAL

### MY MONTHLY EXPENSES AFTER I RETIRE:

#### HOUSING

Rent, mortgage \_\_\_\_\_  
 Property taxes \_\_\_\_\_  
 Maintenance \_\_\_\_\_  
 Insurance \_\_\_\_\_

#### UTILITIES

Hydro \_\_\_\_\_  
 Gas \_\_\_\_\_  
 Sewage and water \_\_\_\_\_  
 Phone(s) \_\_\_\_\_  
 Internet \_\_\_\_\_  
 TV cable/satellite \_\_\_\_\_

#### CAR

Loan, lease payment \_\_\_\_\_  
 Insurance \_\_\_\_\_  
 Gas \_\_\_\_\_  
 Repairs \_\_\_\_\_

#### OTHER EXPENSES

Groceries \_\_\_\_\_  
 Restaurants \_\_\_\_\_  
 Personal clothing \_\_\_\_\_  
 Toiletries \_\_\_\_\_  
 Medical \_\_\_\_\_  
 Dental \_\_\_\_\_  
 Entertainment \_\_\_\_\_  
 Magazines, books & newspapers \_\_\_\_\_  
 Hobbies \_\_\_\_\_  
 Vacation/travel \_\_\_\_\_  
 Gifts \_\_\_\_\_  
 Donations \_\_\_\_\_  
 Miscellaneous \_\_\_\_\_

#### PERSONAL INSURANCE

Health insurance \_\_\_\_\_  
 Disability insurance \_\_\_\_\_  
 Life insurance \_\_\_\_\_

#### FINANCIAL

Personal loans \_\_\_\_\_  
 Bank fees \_\_\_\_\_  
 Credit cards \_\_\_\_\_  
 Savings \_\_\_\_\_

#### TAXES

Income tax \_\_\_\_\_

#### TOTAL

**Get in Touch** 